

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

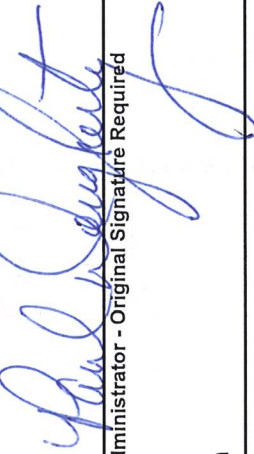
Date of Adoption of the General Fund Budget: 06/15/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Jerry Parrish

Contact Person

jerry.parrish@tasd.net

Email Address

Date

6/20/2023

Date

6/20/2023

Date

6/20/23

(570)836-8287

Extn :

Telephone

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Tunkhannock Area SD	COUNTY : Wyoming	AUN : 118667503
--	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

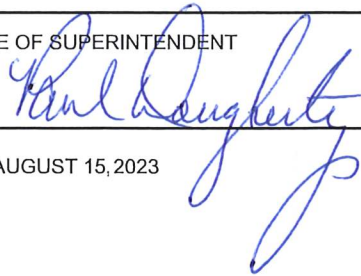
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$53053542
Ending Unassigned Fund Balance	\$3803414
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.16%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
--	-----------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Tunkhannock Area SD	County : Wyoming	AUN Number : 118667503
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-20-23
DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET	

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Cash flow needs
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for increase in PSERS/ Retirements

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	34,890	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,500,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,409,322	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,909,322</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	26,660,190	
7000 Revenue from State Sources	22,334,121	
8000 Revenue from Federal Sources	3,953,323	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$52,947,634</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$60,856,956</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	22,516,447
6113 Public Utility Realty Taxes	21,000
6114 Payments in Lieu of Current Taxes - State / Local	37,000
6140 Current Act 511 Taxes - Flat Rate Assessments	43,000
6150 Current Act 511 Taxes - Proportional Assessments	2,110,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,300
6500 Earnings on Investments	144,500
6700 Revenues from LEA Activities	19,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	359,743
6910 Rentals	105,000
6940 Tuition from Patrons	3,500
6990 Refunds and Other Miscellaneous Revenue	200,000
REVENUE FROM LOCAL SOURCES	\$26,660,190
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,216,559
7112 Basic Education Funding-Social Security	823,561
7160 Tuition for Orphans Subsidy	35,000
7220 Vocational Education	77,835
7250 Migratory Children	210
7271 Special Education funds for School-Aged Pupils	1,945,637
7311 Pupil Transportation Subsidy	1,691,689
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,245
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	19,598
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	1,443,772
7505 Ready to Learn Block Grant	401,678
7820 State Share of Retirement Contributions	3,624,337
REVENUE FROM STATE SOURCES	\$22,334,121
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	523,288
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	74,008
8517 Title IV - 21st Century Schools	39,094
8521 Vocational Education - Operating Expenditures	20,224
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,960,411

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8753 ARP ESSER Afterschool Programs	21,298
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$3,953,323
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	52,947,634

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$22,516,447	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,443,775</u>	
Total Approx. Tax Revenue:	\$23,960,222	
Approx. Tax Levy for Tax Rate Calculation:	\$25,655,008	
	Wyoming	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$306,850,900	\$306,850,900
b. Real Estate Mills	82.0000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,607,527,690	\$1,607,527,690
d. Assessed Value	\$309,096,485	\$309,096,485
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$25,161,774	\$25,161,774
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$25,161,774	\$25,161,774
(f Total * g)		
i. Base Mills Subject to Index	82.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$25,655,008	\$25,655,008
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	83.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$25,655,008	\$25,655,008
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$24,211,233
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$22,516,447
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$22,516,447	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,443,775</u>	
Total Approx. Tax Revenue:	\$23,960,222	
Approx. Tax Levy for Tax Rate Calculation:	\$25,655,008	
	Wyoming	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	86.0180	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,587,861	\$26,587,861
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,700.00	
Number of Homestead/Farmstead Properties	4723	4723
Median Assessed Value of Homestead Properties		\$29,000

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$22,516,447
Amount of Tax Relief for Homestead Exclusions	<u>\$1,443,775</u>
Total Approx. Tax Revenue:	\$23,960,222
Approx. Tax Levy for Tax Rate Calculation:	\$25,655,008
	Wyoming
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,443,772	Lowering RE Tax Rate	\$0	\$1,443,772
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3			\$3
Amount of Tax Relief from State/Local Sources				\$1,443,775

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Wyoming	309,096,485	83.0000	25,655,008				93.00000%		
Totals:				309,096,485	25,655,008	-	1,443,775	=	24,211,233 X 93.00000% = 22,516,447
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	43,000	43,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						43,000	43,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,900,000	1,900,000		
6152	Current Act 511 Occupation Taxes			0.0000	0.0000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	210,000	210,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.0000	0.0000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.0000	0.0000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0.0000	0.0000	0	0		
Total Current Act 511 Taxes – Proportional Assessments						2,110,000	2,110,000		
Total Act 511, Current Taxes							2,153,000		
Act 511 Tax Limit -->				1,607,527,690	X	12	19,290,332		
				Market Value		Mills	(511 Limit)		

LEA : 118667503 Tunkhannock Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	Current Real Estate Taxes									
	Wyoming	82.0000	83.0000	1.22%	Yes	4.9%				
6120	Current Per Capita Taxes, Section 679					4.9%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes					4.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate					4.9%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.9%				
6144	Current Act 511 Trailer Taxes					4.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					4.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					4.9%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					4.9%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6152	Current Act 511 Occupation Taxes					4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6154	Current Act 511 Amusement Taxes					4.9%				
6155	Current Act 511 Business Privilege Taxes					4.9%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					4.9%				
6157	Current Act 511 Mercantile Taxes					4.9%				
6159	Current Act 511 Taxes, Other Proportional Assessments					4.9%				

LEA : 118667503 Tunkhannock Area SD

Printed 6/21/2023 9:39:11 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,307,987
1200 Special Programs - Elementary / Secondary	8,708,343
1300 Vocational Education	2,270,778
1400 Other Instructional Programs - Elementary / Secondary	963,715
Total Instruction	\$32,250,823
2000 Support Services	
2100 Support Services - Students	2,104,259
2200 Support Services - Instructional Staff	1,733,351
2300 Support Services - Administration	3,393,121
2400 Support Services - Pupil Health	750,487
2500 Support Services - Business	436,621
2600 Operation and Maintenance of Plant Services	6,713,391
2700 Student Transportation Services	3,430,785
2800 Support Services - Central	28,196
2900 Other Support Services	65,000
Total Support Services	\$18,655,211
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,123,258
3300 Community Services	60,805
Total Operation of Non-Instructional Services	\$1,184,063
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	26,352
5200 Interfund Transfers - Out	937,093
Total Other Expenditures and Financing Uses	\$963,445
Total Estimated Expenditures and Other Financing Uses	\$53,053,542

LEA : 118667503 Tunkhannock Area SD

Printed 6/21/2023 9:39:12 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,115,525
200 Personnel Services - Employee Benefits	6,923,176
300 Purchased Professional and Technical Services	197,000
400 Purchased Property Services	33,000
500 Other Purchased Services	1,478,236
600 Supplies	1,556,220
800 Other Objects	4,830
Total Regular Programs - Elementary / Secondary	\$20,307,987
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,264,732
200 Personnel Services - Employee Benefits	2,780,879
300 Purchased Professional and Technical Services	1,097,241
400 Purchased Property Services	950
500 Other Purchased Services	1,455,941
600 Supplies	107,800
800 Other Objects	800
Total Special Programs - Elementary / Secondary	\$8,708,343
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,036,111
200 Personnel Services - Employee Benefits	596,213
300 Purchased Professional and Technical Services	15,750
400 Purchased Property Services	14,400
500 Other Purchased Services	442,600
600 Supplies	162,704
800 Other Objects	3,000
Total Vocational Education	\$2,270,778
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	472,950
200 Personnel Services - Employee Benefits	196,984
300 Purchased Professional and Technical Services	174,535
500 Other Purchased Services	105,000
600 Supplies	14,246
Total Other Instructional Programs - Elementary / Secondary	\$963,715
Total Instruction	\$32,250,823
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,182,511
200 Personnel Services - Employee Benefits	860,290
300 Purchased Professional and Technical Services	24,058
400 Purchased Property Services	1,500
500 Other Purchased Services	12,200
600 Supplies	21,800

LEA : 118667503 Tunkhannock Area SD

Printed 6/21/2023 9:39:12 AM

<u>Description</u>	<u>Amount</u>
800 Other Objects	1,900
Total Support Services - Students	\$2,104,259
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	771,414
200 Personnel Services - Employee Benefits	758,379
300 Purchased Professional and Technical Services	72,469
400 Purchased Property Services	700
500 Other Purchased Services	31,209
600 Supplies	80,680
800 Other Objects	18,500
Total Support Services - Instructional Staff	\$1,733,351
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,687,722
200 Personnel Services - Employee Benefits	1,059,782
300 Purchased Professional and Technical Services	438,000
400 Purchased Property Services	1,500
500 Other Purchased Services	66,102
600 Supplies	15,350
800 Other Objects	124,665
Total Support Services - Administration	\$3,393,121
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	421,083
200 Personnel Services - Employee Benefits	297,374
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	500
500 Other Purchased Services	3,330
600 Supplies	12,500
800 Other Objects	1,700
Total Support Services - Pupil Health	\$750,487
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	203,268
200 Personnel Services - Employee Benefits	163,103
300 Purchased Professional and Technical Services	47,000
500 Other Purchased Services	15,250
600 Supplies	4,000
800 Other Objects	4,000
Total Support Services - Business	\$436,621
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,606,160
200 Personnel Services - Employee Benefits	1,326,224
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	695,450
500 Other Purchased Services	299,836
600 Supplies	2,763,721
800 Other Objects	12,000

LEA : 118667503 Tunkhannock Area SD

Printed 6/21/2023 9:39:12 AM

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$6,713,391
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	36,909
200 Personnel Services - Employee Benefits	28,608
500 Other Purchased Services	3,242,513
600 Supplies	122,600
800 Other Objects	155
Total Student Transportation Services	\$3,430,785
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	19,130
200 Personnel Services - Employee Benefits	8,066
600 Supplies	1,000
Total Support Services - Central	\$28,196
2900 <u>Other Support Services</u>	
500 Other Purchased Services	65,000
Total Other Support Services	\$65,000
Total Support Services	\$18,655,211
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	477,218
200 Personnel Services - Employee Benefits	252,712
300 Purchased Professional and Technical Services	44,600
400 Purchased Property Services	7,000
500 Other Purchased Services	190,928
600 Supplies	118,100
800 Other Objects	32,700
Total Student Activities	\$1,123,258
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	21,181
200 Personnel Services - Employee Benefits	19,624
300 Purchased Professional and Technical Services	9,000
500 Other Purchased Services	10,000
600 Supplies	1,000
Total Community Services	\$60,805
Total Operation of Non-Instructional Services	\$1,184,063
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	26,352
Total Debt Service / Other Expenditures and Financing Uses	\$26,352
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	937,093

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$937,093
Total Other Expenditures and Financing Uses	\$963,445
TOTAL EXPENDITURES	\$53,053,542

LEA : 118667503 Tunkhannock Area SD

Printed 6/21/2023 9:39:12 AM

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	7,909,322	7,803,414
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	595,669	598,069
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	3,000,000	1,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,504,991	\$9,901,483

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 118667503 Tunkhannock Area SD

Printed 6/21/2023 9:39:12 AM

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,504,991	\$9,901,483

LEA : 118667503 Tunkhannock Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	6,744,653	6,220,103
0520 Extended-Term Financing Agreements Payable	3,612,522	3,212,269
0530 Lease and Other Right To Use Obligations	227,755	185,452
0540 Accumulated Compensated Absences	1,258,690	1,282,397
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,723,898	15,436,191
0599 Other Noncurrent Liabilities		
Total General Fund	\$26,567,518	\$26,336,412
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$26,567,518	\$26,336,412

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$26,567,518	\$26,336,412

Account Description	Amounts
0810 Nonspendable Fund Balance	34,890
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,803,414
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,803,414
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,838,304